



Queen South Textile Mills Limited

Plot No. 85-88, Extension Area, Dhaka Export
Processing Zone, Savar, Dhaka, Bangladesh
Tel: 09617775555, Fax : 88(02)-7790216

Ref: QSTML/2021/CS/170
October 28, 2021

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

Subject: Extracts of the Board of Directors Meeting regarding Price Sensitive Information of Queen South Textile Mills Limited.

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of Queen South Textile Mills Limited has been held on 28 October 2021 at 5.00 P.M at Company's Registered Office at Plot No. 85-88, Extension Area, Dhaka Export Processing Zone, Savar, Dhaka and resolved that the board considered and adopted the Audited Financial Statements of the Company for the year ended 30th June 2021 and take the following decision which extracts is as follows:

SL	Particulars	As on 30-06-2021	As on 30-06-2020
1	Net Asset Value Per Share (NAVPS)	16.31	16.64
2	Basic & Diluted earnings Per Share (EPS)	1.25	0.89
3	Net Operating Cash Flow Per Share (NOCFPS)	1.05	0.39
4	Recommended Dividend	1. 10% Cash and 10% Stock 2.The Quantity of shares Held By Sponsor/Director 6,96,70,735 3.The Quantity of shares Held By Foreigner and general public shareholders 6,12,05,285 4. The amount payable to general public shareholders @10% form of cash dividend i.e Tk 1.00 per share of tk.10.00 each which total taka 6,12,05,285/- subject to approval of the shareholders in the AGM of the company for the year 2021 and it is mentioned that the sponsor and directors will not take any cash dividend.	Nil
5	Record Date for entitled dividend	25 November 2021	
6	Long term shareholders loan.	The board has informed that Tk.45,14,29,986/- long term directors' loan which does not bearing any interest from 2014 and the board of directors decided to repayment partially of their director's loan before 30 June 2022 subject to availability of working capital.	
7	Date, Time and Venue of AGM for the year 2021	Date and Time will inform later on and Venue of AGM at Digital Platform	
8	Reason for declaration of bonus shares	1.Bonus shares has been recommended in view to utilize its retained amount as capital for business expansion as well as working capital. 2.Bonus shares is declared out of accumulated profit. 3.Bonus share are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or debit balance.	

Sincerely,
By order of the Board,

Md.Massum Rana
Company Secretary

Copy to : (for kind information and record)

1 Managing Director, Dhaka Stock Exchange Limited. 2.Managing Director, Chittagong Sock Exchange Limited. 3.All of Directors